

REGISTERED COMPANY NUMBER: 04198889 (England and Wales)
REGISTERED CHARITY NUMBER: 1088411

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026
FOR
EQUALITY ACTION LTD**

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

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FOR THE YEAR ENDED 31 MARCH 2026**

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EQUALITY ACTION LTD

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2026

TRUSTEES

Yasmin Ali-Hind (Chair)
Geetha Balasubramaniam (Vice Chair)
Rachel Susan Thorpe (Treasurer)
Jill Vincent (resigned 24.9.2025)
Charles Dobbin (resigned 24.9.2025)
Abida Akram
Ben Smith (resigned 22.6.2026)
Dilshad Choudhury (resigned 21.4.2026)
Joanne Gunn Allen (appointed 24.9.2025)
Emily Keightley (appointed 24.9.2025)
Veronica Ursula Moore (appointed 24.9.2025)
Osamudiam Omoarukhe Adetutu (appointed 24.9.2025)

COMPANY SECRETARY

Varsha Parmar

REGISTERED OFFICE

66 Nottingham Road
Loughborough
Leicestershire
LE11 1EU

REGISTERED COMPANY NUMBER

04198889 (England and Wales)

REGISTERED CHARITY NUMBER

1088411

INDEPENDENT EXAMINER

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

BANKERS

Lloyds bank plc
High Street
Loughborough
Leicestershire
LE11 2QG

EQUALITY ACTION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Equality Action exists to eliminate discrimination, promote equality of opportunity and foster good relations between people of all backgrounds across the Borough of Charnwood and the wider County of Leicestershire.

The charity works with individuals and communities who face barriers to accessing services, helping to reduce inequality, improve wellbeing and strengthen community cohesion through advice, advocacy, education and partnership working.

In planning the charity's activities, the trustees have given due regard to the Charity Commission's guidance on public benefit.

EQUALITY ACTION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Overview

The 2025-26 financial year has been one of continued growth and consolidation for Equality Action. The charity has strengthened its position as a trusted strategic partner within Charnwood, securing new funding while continuing to deliver high-quality services that support vulnerable individuals and diverse communities.

Working collaboratively with statutory agencies, voluntary organisations and community groups, Equality Action has continued to reduce inequalities, improve access to services and promote inclusion across the borough.

Strategic Partnership

Equality Action remains a valued strategic partner of Charnwood Borough Council, delivering services that support residents who experience barriers to accessing mainstream provision.

During the year the charity continued to coordinate community cohesion initiatives and intercultural engagement, including the annual Loughborough Mela, bringing together people from different cultures, faiths and backgrounds to celebrate diversity and strengthen community relationships.

Following continued positive performance, a new two-year Service Level Agreement covering 2026-2028 has been agreed with Charnwood Borough Council, providing stability for future service delivery.

EmpowHer Project

The National Lottery Community Fund's five-year EmpowHer Project entered its third year of delivery during 2025-26.

Building upon the success of previous programmes, the project continues to support women, young people and families through:

- improving physical and mental wellbeing;
- developing confidence and resilience;
- supporting enterprise and employability;
- reducing social isolation; and
- encouraging community participation.

The project has continued to meet its agreed outcomes and remains on track to achieve its long-term objectives.

NHS Talking Therapies Project

Equality Action continued to deliver its mental health referral and wellbeing service in partnership with Vita Health.

The success of the project has resulted in the contract being extended for a further two years, from 2026 until 2028, enabling the charity to continue supporting individuals experiencing mental health challenges through early intervention, referrals and community-based support.

Casework and Advice Services

Demand for individual casework and advocacy remained high throughout the year.

The charity was delighted to secure anonymous charitable donations totalling £10,000 per annum for a two-year period (2026-2028). This funding will enable Equality Action to continue providing much-needed advice, advocacy and casework support for individuals experiencing discrimination, disadvantage and social exclusion.

The trustees remain extremely grateful for this generous support.

Plans for 2026-27

- Delivery of Year 3 of the EmpowHer Project.
- Expansion of immigration and advice services.
- Implementation of the revised Articles of Association.
- Development of new funding streams to ensure long-term sustainability.
- Continued strengthening of partnerships across Charnwood.

EQUALITY ACTION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

FINANCIAL REVIEW

Financial position

The charity has total funds carried forward of £221,671 (2025: £237,025) made up of unrestricted funds of £194,569 (2025: £198,852) and restricted funds of £27,102 (2025: £38,173).

The trustees resolve that the charity maintains unrestricted reserves of £50,000, equivalent to two months operational and redundancy reserves as per charity commission guidelines.

Going concern

Trustees are confident the charity has sufficient resources to meet its obligation to funders and clients during 2025 - 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Equality Action Ltd is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 19 August 2008.

The trustees are currently reviewing the governing document to ensure that it reflects current governance best practice and the charity's operational requirements. Revised Articles will be presented to members for approval at the Annual General Meeting in September 2026.

Recruitment and appointment of new trustees

The trustees who served during the year were:

Yasmin Ali-Hind (Chair)
G Bala (Vice Chair)
R Thorpe (Treasurer)
A Akram
O Adetutu (appointed September 2025)
V Moore (appointed September 2025)
E Keightley (appointed September 2025)
J Gunn-Allen (appointed September 2025)
D Choudhury (resigned April 2026)
B Smith (resigned June 2026)

The Board may comprise up to twelve trustees. Trustees are recruited based on the skills, knowledge and experience required to support the effective governance of the charity.

New trustees receive an induction into the charity's activities, governance arrangements and legal responsibilities. Trustees are encouraged to undertake relevant training to maintain and develop their knowledge throughout their term of office.

The Board meets bi-monthly and is supported by sub-groups covering finance and property, personnel, marketing and publicity, and membership.

Partnership Work

Equality Action continues to work collaboratively with a wide range of statutory, voluntary and community organisations.

Key partners include:

- Charnwood Borough Council
- Loughborough University
- The Bridge
- Citizens Advice
- Living Without Abuse
- John Storer Charnwood
- Fearon Hall
- Loughborough Council of Faiths
- Local community organisations and voluntary groups.

These partnerships enable the charity to maximise its impact, improve referral pathways and provide coordinated support to local communities.

EQUALITY ACTION LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management and Reserves Policy

The trustees regularly review the principal risks facing the charity and maintain systems and procedures designed to minimise these risks wherever possible.

Financial sustainability remains a key strategic priority. The trustees review the reserves policy annually to ensure that sufficient unrestricted funds are maintained to safeguard the charity's future operations.

The trustees have agreed that free reserves should not fall below £50,000. This level is considered sufficient to enable the charity to continue delivering services for a minimum period of two months should a significant reduction in income occur, while also ensuring that any contractual and legal obligations could be met in the unlikely event of an orderly closure.

Disclosure of information to the Independent examiner

Each trustee confirms that:

- so far as they are aware, there is no relevant information of which the charity's independent examiner is unaware; and
- they have taken all the steps that they ought to have taken as trustees to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28th July 26 and signed on its behalf by:



.....
Yasmin Ali-Hind / Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EQUALITY ACTION LTD**

Independent examiner's report to the trustees of Equality Action Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2026.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Niall Kingsley (FCA)
The Institute of Chartered Accountants in England and Wales

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Date: 10/9/2026

EQUALITY ACTION LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2026**

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	24,909	72,134	97,043	112,288
Charitable activities	5				
VITA Health		-	83,196	83,196	83,196
Casework		20,094	-	20,094	20,462
Investments	4	2,727	-	2,727	3,089
Total		<u>47,730</u>	<u>155,330</u>	<u>203,060</u>	<u>219,035</u>
EXPENDITURE ON					
Charitable activities	6				
Promotion of equality and opportunity		52,013	-	52,013	36,948
Awards for All- IT Equipment		-	414	414	414
VITA Health		-	83,196	83,196	83,196
Rank Apprentice		-	4,200	4,200	7,500
Core 20 Connector		-	-	-	11,433
Lloyds Bank Foundation		-	-	-	12,673
EmpowHER		-	68,591	68,591	64,005
Casework		-	-	-	17,679
Awards for All- Cost of Living		-	10,000	10,000	10,000
Total		<u>52,013</u>	<u>166,401</u>	<u>218,414</u>	<u>243,848</u>
NET INCOME/(EXPENDITURE)		(4,283)	(11,071)	(15,354)	(24,813)
RECONCILIATION OF FUNDS					
Total funds brought forward		198,852	38,173	237,025	261,838
TOTAL FUNDS CARRIED FORWARD		<u><u>194,569</u></u>	<u><u>27,102</u></u>	<u><u>221,671</u></u>	<u><u>237,025</u></u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 MARCH 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Tangible assets	13	88,499	1,364	89,863	90,416
CURRENT ASSETS					
Debtors	14	658	961	1,619	757
Cash at bank and in hand		109,760	45,576	155,336	170,826
		<u>110,418</u>	<u>46,537</u>	<u>156,955</u>	<u>171,583</u>
CREDITORS					
Amounts falling due within one year	15	(4,348)	(20,799)	(25,147)	(24,974)
NET CURRENT ASSETS		<u>106,070</u>	<u>25,738</u>	<u>131,808</u>	<u>146,609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>194,569</u>	<u>27,102</u>	<u>221,671</u>	<u>237,025</u>
NET ASSETS		<u>194,569</u>	<u>27,102</u>	<u>221,671</u>	<u>237,025</u>
FUNDS	16				
Unrestricted funds				194,569	198,852
Restricted funds				27,102	38,173
TOTAL FUNDS				<u>221,671</u>	<u>237,025</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/7/26 and were signed on its behalf by:


Rachel Susan Thorpe - Trustee

EQUALITY ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1. CHARITY INFORMATION

The charity is a Private Limited Company by Guarantee incorporated and registered in England and Wales under company number 4198889 and with the Charity Commission under number 1088411. The registered office is 66 Nottingham Road, Loughborough, Leicestershire LE11 1EU.

The charity changed its name from Human Rights and Equalities Charnwood on 14th February 2017.

The nature of the charity's operations and its principal activities are given in the Report of the Trustees on page 3.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements contain information about Equality Action Ltd as an individual charitable company.

The financial statements are presented in £ Sterling and are rounded to the nearest pound.

The charitable company is a public benefit entity as defined by FRS102.

The going concern basis is dependent on the charity continuing to receive grant funding.

The trustees are satisfied that the grant funding is sufficient for the charity to continue to operate as a going concern and therefore these accounts have been prepared on a going concern basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses on acquisition.

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	15% reducing balance
Office equipment	25% reducing balance

No depreciation is provided on the charity's property as it is the organisation's policy to maintain this so as to extend its useful life.

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the income statement.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment is recognised immediately in the income statement.

Taxation

The charity is exempt from corporation tax on its charitable activities.

The Charity is not required to register for VAT. All income and expenses include VAT where applicable.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Critical accounting judgements and estimation uncertainty

In the application of the charitable company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

EQUALITY ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2026

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Donations	4,455	-	4,455	3,325
Grants	20,454	72,134	92,588	108,963
	<u>24,909</u>	<u>72,134</u>	<u>97,043</u>	<u>112,288</u>

Grants received, included in the above, are as follows:

	2026 £	2025 £
Charnwood Borough Council	20,454	20,454
National Lottery Community Fund- RC Midlands Region	72,134	68,509
Awards for All- Cost of Living	-	20,000
	<u>92,588</u>	<u>108,963</u>

Included within grants receivable above and under charitable activities are the following amounts:

Charnwood Borough Council Strategic Partnership £20,454 (2025: £20,454).

National Lottery Community Fund- RC Midlands Region £72,134 (2025: £68,509).

Awards for All- Cost of Living £Nil (2025: £20,000).

Which are government grants as defined by the SORP.

4. INVESTMENTS

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Deposit account interest	<u>2,727</u>	<u>-</u>	<u>2,727</u>	<u>3,089</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2026 £	2025 £
Grants	VITA Health	83,196	83,196
Casework income	Casework	20,094	20,462
		<u>103,290</u>	<u>103,658</u>

Grants received, included in the above, are as follows:

	2026 £	2025 £
VITA Health	<u>83,196</u>	<u>83,196</u>

EQUALITY ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2026

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Promotion of equality and opportunity	47,771	4,242	52,013
Awards for All- IT Equipment	414	-	414
VITA Health	83,196	-	83,196
Rank Apprentice	4,200	-	4,200
EmpowHER	68,591	-	68,591
Awards for All- Cost of Living	10,000	-	10,000
	<u>214,172</u>	<u>4,242</u>	<u>218,414</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2026	2025
	£	£
Staff costs	186,537	198,104
Rates and water	318	320
Insurance	2,751	2,405
Light and heat	1,159	4,017
Telephone	3,431	3,608
Postage, printing and stationery	2,559	3,730
General	934	1,603
Direct project expenditure	14,100	19,966
Repairs and maintenance	653	1,231
Travel	88	35
Affiliation	225	480
Bank charges	339	313
Computer Expenses	525	3,445
Depreciation	553	553
	<u>214,172</u>	<u>239,810</u>

8. SUPPORT COSTS

	Governance costs £
Promotion of equality and opportunity	<u>4,242</u>

Support costs, included in the above, are as follows:

	2026	2025
	Promotion of equality and opportunity £	Total activities £
Independent Examiners' remuneration	<u>4,242</u>	<u>4,038</u>

EQUALITY ACTION LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation - owned assets	<u>553</u>	<u>552</u>

10. INDEPENDENT EXAMINERS' REMUNERATION

	2026	2025
	£	£
Accounts and independent examination fees	<u>4,242</u>	<u>4,038</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

12. STAFF COSTS

	2026	2025
	£	£
Wages and salaries	175,119	184,901
Social security costs	8,319	9,980
Other pension costs	3,099	3,223
	<u>186,537</u>	<u>198,104</u>

The total employment benefits of the key management personnel of the charity were £50,893 (2025: £48,368).

The average monthly number of employees during the year was as follows:

	2026	2025
Charitable activities	11	11
Management and administration	1	1
Trustees	9	9
	<u>21</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

EQUALITY ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

13. TANGIBLE FIXED ASSETS

	Land & buildings £	Office equipment £	Fixtures and fittings £	Totals £
COST				
At 1 April 2025 and 31 March 2026	124,379	3,407	900	128,686
DEPRECIATION				
At 1 April 2025	35,879	2,043	348	38,270
Charge for year	-	455	98	553
At 31 March 2026	35,879	2,498	446	38,823
NET BOOK VALUE				
At 31 March 2026	88,500	909	454	89,863
At 31 March 2025	88,500	1,364	552	90,416

Although there may be considerable difference between the carrying value and market value of the land and buildings the trustees do not consider it to be a practicable exercise to have the property revalued each year.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Prepayments and accrued income	1,619	757

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Accruals	4,348	4,175
Deferred income	20,799	20,799
	25,147	24,974
Deferred Income		
	2026 £	2025 £
Deferred income is included within:		
Creditors due within one year	20,799	20,799
	20,799	20,799

Income from grants received has been deferred where time related performance conditions have not been met.

In 2026, £83,196 was received and released in the year. In 2025, £103,995 was received and £83,196 released.

EQUALITY ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

16. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	198,852	(4,283)	194,569
Restricted funds			
Awards for All- IT Equipment	1,501	(414)	1,087
Rank Apprentice Gold Award	4,200	(4,200)	-
National Lottery Community Fund- RC Midlands Region	22,472	3,543	26,015
Awards for All- Cost of Living	10,000	(10,000)	-
	<u>38,173</u>	<u>(11,071)</u>	<u>27,102</u>
TOTAL FUNDS	<u>237,025</u>	<u>(15,354)</u>	<u>221,671</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,730	(52,013)	(4,283)
Restricted funds			
Awards for All- IT Equipment	-	(414)	(414)
VITA Health	83,196	(83,196)	-
Rank Apprentice Gold Award	-	(4,200)	(4,200)
National Lottery Community Fund- RC Midlands Region	72,134	(68,591)	3,543
Awards for All- Cost of Living	-	(10,000)	(10,000)
	<u>155,330</u>	<u>(166,401)</u>	<u>(11,071)</u>
TOTAL FUNDS	<u>203,060</u>	<u>(218,414)</u>	<u>(15,354)</u>

EQUALITY ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2026

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	206,149	(7,297)	198,852
Lloyds Bank Foundation	12,673	(12,673)	-
	<u>218,822</u>	<u>(19,970)</u>	<u>198,852</u>
Restricted funds			
Awards for All- IT Equipment	1,915	(414)	1,501
Rank Apprentice Gold Award	11,700	(7,500)	4,200
Core 20 Connector	11,433	(11,433)	-
National Lottery Community Fund- RC Midlands Region	17,968	4,504	22,472
Awards for All- Cost of Living	-	10,000	10,000
	<u>43,016</u>	<u>(4,843)</u>	<u>38,173</u>
TOTAL FUNDS	<u>261,838</u>	<u>(24,813)</u>	<u>237,025</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,330	(54,627)	(7,297)
Lloyds Bank Foundation	-	(12,673)	(12,673)
	<u>47,330</u>	<u>(67,300)</u>	<u>(19,970)</u>
Restricted funds			
Awards for All- IT Equipment	-	(414)	(414)
VITA Health	83,196	(83,196)	-
Rank Apprentice Gold Award	-	(7,500)	(7,500)
Core 20 Connector	-	(11,433)	(11,433)
National Lottery Community Fund- RC Midlands Region	68,509	(64,005)	4,504
Awards for All- Cost of Living	20,000	(10,000)	10,000
	<u>171,705</u>	<u>(176,548)</u>	<u>(4,843)</u>
TOTAL FUNDS	<u>219,035</u>	<u>(243,848)</u>	<u>(24,813)</u>

Lloyds Bank Foundation was funding received in March 2022 to support our core work, over two years. We employed a full time Operations Officer from this grant on a two-year fixed term contract. The funding ended in March 2024.

Awards for All (IT Equipment) consists of computer equipment purchased in 2022 using funding from the National Lottery.

Rank Apprentice Gold Award is funding from the Rank Foundation for a youth project inspired by "The Apprentice" helping young people with enterprise.

The VITA Health fund an agreement with NHS England to assist the BAME community with support towards healthy living.

National Lottery Community Fund- RC Midlands Region is funding for the "EmpowHer" project which is a 5 year project which aims to assist young people in enterprise, as well as focusing on mental and physical health.

EQUALITY ACTION LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026**

16. MOVEMENT IN FUNDS - continued

Core 20 Connector is funding from the NHS for a programme working towards identifying and reducing healthcare inequalities across different communities.

Awards For All- Cost of Living is funds received from the National Lottery to help the local community with the cost of living.

17. RELATED PARTY DISCLOSURES

There were no related party transactions identified that require disclosure for the year ended 31st March 2026.

EQUALITY ACTION LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026**

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,455	3,325
Grants	92,588	108,963
	<u>97,043</u>	<u>112,288</u>
Investments		
Deposit account interest	2,727	3,089
Charitable activities		
Casework income	20,094	20,462
Grants	83,196	83,196
	<u>103,290</u>	<u>103,658</u>
Total incoming resources	203,060	219,035
EXPENDITURE		
Charitable activities		
Wages	175,119	184,901
Social security	8,319	9,980
Pensions	3,099	3,223
Rates and water	318	320
Insurance	2,751	2,405
Light and heat	1,159	4,017
Telephone	3,431	3,608
Postage, printing and stationery	2,559	3,730
General	934	1,603
Direct project expenditure	14,100	19,966
Repairs and maintenance	653	1,231
Travel	88	35
Affiliation	225	480
Bank charges	339	313
Computer Expenses	525	3,445
Computer equipment	553	553
	<u>214,172</u>	<u>239,810</u>
Support costs		
Governance costs		
Independent Examiners' remuneration	4,242	4,038
Total resources expended	218,414	243,848
Net expenditure	(15,354)	(24,813)

This page does not form part of the statutory financial statements